



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24472.1 (-1.3%)

24446 - 24882



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25190	25036	24754	24600	24318	24164	23882

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Head and shoulders pattern
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	12%
Percentage of stocks above 20-Day SMA	12%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 24600. If Nifty trades above this level, we may witness a further rally into the 24754-25036-25190 area, which could then lead to some profit booking that may see the benchmark drop to the 24318-24164-23882 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1267.5	0.7

Price Losers

Script ID	Price	%Chg
ADANIENT	2823.8	-3.9
BEL	271.7	-3.8
M&M	2887.2	-3.7
COALINDIA	468.4	-3.5
TATASTEEL	150.4	-3.0

Index

CMP

Prior Day's Range

BANK NIFTY

51257.2 (-1.4%)

51180 - 52257



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53027	52642	51950	51565	50872	50487	49794

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.8), 100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 51565. If it trades above this level, we may witness a further rally into the 51950-52642-53027 area, which could then lead to some profit booking that may see the benchmark drop to the 50872-50487-49794 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1267.5	0.7

Price Losers

Script ID	Price	%Chg
PNB	95.0	-7.2
CANBK	96.8	-5.9
BANKBARODA	233.7	-4.9
AUBANK	638.5	-4.0
IDFCFIRSTB	68.3	-3.0

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